

COLLECTION FUND REVENUE ACCOUNT
FOR YEAR ENDED 31ST MARCH 2024

	Current Budget 2023/24 £M	Forecast 2023/24 £M	Variance Adverse / (Favourable) 2023/24 £M
Total Council Tax Income	(140.44)	(139.73)	0.70
Total Council Tax Expenditure (incl. precepts)	140.13	140.01	(0.12)
Council Tax Deficit/(Surplus) for the Year	(0.31)	0.28	0.58
Council Tax Deficit/(Surplus) Brought Forward	0.31	0.90	0.59
Council Tax Deficit/(Surplus) Carried Forward	0.00	1.18	1.18
Total Business Rates Income	(94.03)	(93.53)	0.51
Total Business Rates Expenditure	97.48	99.35	1.87
Business Rates Deficit/(Surplus) for the Year	3.45	5.83	2.38
Business Rates Deficit/(Surplus) Brought Forward	(3.45)	(13.20)	(9.76)
Business Rates Deficit/(Surplus) Carried Forward	0.00	(7.37)	(7.38)
Total Collection Fund (Surplus)/Deficit	0.00	(6.20)	(6.20)
Council Tax (Surplus)/Deficit			
Contribution (to)/ from SCC		0.99	
Contribution (to)/ from H and IOW PCC		0.14	
Contribution (to)/ from H and IOW F&R		0.05	
Council Tax Collection Fund Balance c/f		<u>1.18</u>	
NDR (Surplus)/Deficit			
Contribution (to)/ from SCC		(3.61)	
Contribution (to)/ from DLUHC		(3.69)	
Contribution (to)/ from H and IOW F&R		(0.07)	
NDR Collection Fund Balance c/f		<u>(7.37)</u>	
Total SCC (Surplus)/Deficit		<u>(2.63)</u>	
ADD: Variance in grant estimated as due from Government (General Fund)		0.09	
NET SCC (Surplus)/Deficit for future budget purposes at Qtr 3		<u>(2.54)</u>	